



CITY OF LITHONIA
MINUTES– Special Called Meeting
Monday August 12, 2024 @ 5:30 pm

I. Call to Order and Roll Call

The meeting began at 5:38 pm.

Mayor Reynolds, Councilmember Honore, and Councilmember Wynn were present at the time of roll call.

Councilmembers Sheppard and Howard attended via telephone.

Mayor Pro Tem Inman was absent from the meeting.

II. Moment of Silence

III. Approval of Agenda

Motion – made by Councilmember Honore to approve the August 12, 2024, special called agenda. Councilmember Wynn seconded.

Motion passed 4-0.

III. New Business

a. For Decision – Financial Report – *Chief Dejarnette, City Administrator*

Chief Dejarnette asked for an approval to take a Tax Anticipation Note Loan to cover city expenses. The City's accountant was asked to review the current expenses and revenue expected and after a conversation, she agreed that a TAN loan is necessary. During this conversation, it was made clear to city staff that the accountant was not aware that the use of SPLOST funds was limited to certain projects and not calculated in the general fund.

There was much discussion about when it was determined that a loan would be needed, additional revenue sources, and questions about how the city could pool funding to avoid this. There was a consensus given to allow city staff to shop for quotes on a TAN loan.

IV. Executive Session (If Necessary)

(When an executive session is required, one will be called for the following issues: 1) Personnel, 2) Litigation, 3) Real Estate)

Motion – made by Councilmember Wynn to enter Executive session for personnel. Councilmember

Howard seconded.

Motion passed 4-0.

Motion – made by Councilmember Wynn to exit executive session. Councilmember Honore seconded.

Motion passed 4 -0.

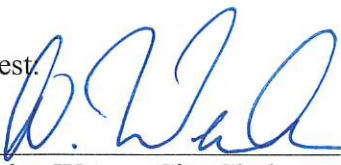
V. Adjournment

Motion – made by Councilmember Honore to adjourn the meeting. Councilmember Wynn seconded.

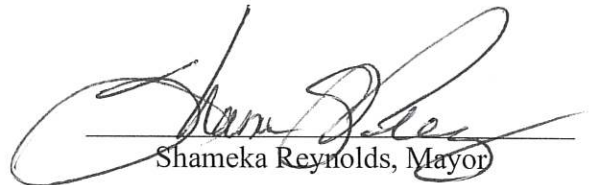
The motion passed 4-0.

The meeting was adjourned at 6:17 pm.

Attest.


Ashley Waters, City Clerk




Shameka Reynolds, Mayor